

IT contractors' insurance Summary of Cover

Professional indemnity insurance

Protects you and your business against claims of negligence arising from your IT work.

Additional cover:

- ✓ Breach of duty of care or breach of a written contract.
- ✓ Breach of confidentiality or misuse of information.
- ✓ Any other civil liability (if it's not excluded, it's covered).

Exclusions:

- ✗ The creation or modification of any computer virus.
- ✗ The actual or alleged infringement of any patent.
- ✗ Breach of tax, competition, or anti-trust legislation or regulation.

Public liability insurance

Covers you, your business and its employees if there's an accident and someone's injured or their property's damaged (and it's deemed your fault).

Additional cover:

- ✓ Costs of governmental or regulatory bodies bringing a criminal action against you, relating to a claim.
- ✓ Court attendance costs.

Exclusions:

- ✗ Any exhibition or show with more than 250 attendees at any one time.
- ✗ Work offshore.

Cyber Insurance

Covers your business in the event of hacks, breaches and data losses.

Additional cover:

- ✓ Cost of notifying all customers affected by the hack.
- ✓ Cyber extortion.

Exclusions:

- ✗ Intellectual property.
- ✗ Theft or damage to tangible property.

Need to know

Continuous policy: pay by monthly, interest-free Direct Debit for as long as you want – no renewal needed. Or pay once for 12 months' cover.

Claims made: to be covered, you must have insurance in place when you did the work and when the claim is made.

Past work: please call us if you need your past work covered. This is called 'retroactive cover'.

Location: you're covered to work anywhere in the world (excluding USA and Canada).

Excess: it's variable, starting from nothing (for public liability and cyber insurance it's £250 and £2500 respectively).

Claims: contact us as soon as you're aware of an issue with a client, if there's been an accident, or if you've lost or damaged your property. It goes without saying that you shouldn't admit liability or attempt to settle matters with a disgruntled client without speaking to us first.

Cancellation: ideally, we'd like 30 days' notice. We don't charge for cancellations.

Insurer: XL Catlin.

